

**Ted Strickland**  
Governor**Lisa Patt-McDaniel**  
Director**Lee Fisher**  
Lieutenant Governor**For Immediate Release:**  
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## **STRICKLAND, PATT- MCDANIEL ANNOUNCE TAX CREDITS TO CREATE AND RETAIN MORE THAN 4,000 JOBS**

*Projects Expected to Generate Investments to Ohio's Economy*

COLUMBUS – Governor Ted Strickland and Lisa Patt-McDaniel, Director of the Ohio Department of Development, today announced that the Ohio Tax Credit Authority has approved Job Creation Tax Credits for 15 businesses involved in projects that, if located in Ohio, are expected to create 1,412 positions and retain 2,613 jobs for Ohioans.

“Ohio companies are not letting the challenges of the day define them and neither are we,” Strickland said. “We are making strategic investments that will create and save jobs today without losing sight of our responsibility to invest for Ohio’s future. These targeted investments will strengthen Ohio’s leadership in growth industries such as logistics and distribution, health care and food manufacturing and the energy sector for the long term.”

“Investments that support our state’s unique resources, such as those found in our logistics industry, create demand for Ohio’s distribution capabilities, creating jobs in our state,” Patt-McDaniel said. “Our state’s skilled workforce and business climate make a strong case for businesses to grow with Ohio.”

**Composite Technologies Co., LLC** has been awarded a 35 percent job creation tax credit for a six-year term as a result of the company’s new location in the City of Dayton (Montgomery County). The value of the tax credit is estimated at \$55,466 over the term, and the company would be required to maintain operations at the project site for nine years. Established in 1994, Composite Technologies Co. began as a compression molder of recycled plastics. Over the years the company has molded and provided environmentally friendly product solutions for customers like Huffy, Lifetime Products, Parker Hannifin, and John Deere along with many smaller manufactures. This \$2.9 million project is expected to create 50 jobs.

**Medline Industries, Inc.** has been awarded a 40 percent job creation tax credit for a five-year term as a result of the company’s new location in the City of Canton (Stark County). The value of the tax credit is estimated at \$40,145 over the term, and the company would be required to maintain operations at the project site for eight years. Medline provides products and services for the entire continuum of healthcare providers, including hospitals, extended care facilities, nursing homes, assisted living facilities, surgery centers, commercial laundries, home care dealers, home care agencies, physician offices, and other alternate care sites. This \$13.9 million project is expected to create 30 jobs.

**Specialty Magnetics LLC** has been awarded a 40 percent job creation tax credit for a five-year term as a result of the company’s new facility in the City of Macedonia (Summit County). The value of the tax credit is estimated at \$45,778 over the term, and the company would be required to maintain operations at the project site for eight years. Established in 2006, Specialty Magnetics is a manufacturer of custom magnetics, transformers and reactors, offering two modern production lines and unparalleled design, development, and production services for all phases of its customer’s

projects. This \$720,000 project is expected to create 25 jobs.

**Green Bay Dressed Beef, LLC** has been awarded a 45 percent job creation tax credit for a six-year term as a result of the company's expansion in the City of Sharonville (Hamilton County). The value of the tax credit is estimated at \$126,080 over the term, and the company would be required to maintain operations at the project site for nine years. Green Bay Dressed Beef, a subsidiary of American Foods Group, LLC, is a food manufacturer engaged in beef processing. This \$10.9 million project is expected to create 78 positions and retain 86 jobs.

**Holtec Engineering Aluminum Systems Division LLC** has been awarded a 45 percent job creation tax credit for a six-year term as a result of the company's project in the City of Orrville (Wayne County). The value of the tax credit is estimated at \$475,389 over the term, and the company would be required to maintain operations at the project site for nine years. Holtec is a vertically integrated supplier of a wide range of aluminum products for many diverse end markets, such as building products, transportation, point-of-purchase display, material handling, architectural, and nuclear industries. This \$21 million project is expected to create 200 positions and retain 102 jobs.

**Streamline Health, Inc.** has been awarded a 45 percent job creation tax credit for a six-year term as a result of the company's expansion in the City of Blue Ash (Hamilton County). The value of the tax credit is estimated at \$213,941 over the term, and the company would be required to maintain operations at the project site for nine years. Streamline is a workflow and document management application and service provider. The company specializes in streamlining business processes for healthcare professionals with health information management, patient financial services, human resources, and supply chain management. This \$2.75 million project is expected to create 25 positions and retain 73 jobs.

**SuperTrapp Industries, Inc.** has been awarded a 45 percent job creation tax credit for a six-year term as a result of the company's expansion in the City of Cleveland (Cuyahoga County). The value of the tax credit is estimated at \$57,048 over the term, and the company would be required to maintain operations at the project site for nine years. SuperTrapp designs and manufactures high performance systems for the motorcycle, off-road, and automotive industries. This \$1.25 million project is expected to create 30 positions and retain 42 jobs.

**Auld Technologies LLC and Guardian HR** have been awarded a 50 percent job creation tax credit for a six-year term as a result of the company's expansion at a site to be determined (Franklin County). The value of the tax credit is estimated at \$79,767 over the term, and the company would be required to maintain operations at the project site for nine years. Auld Technologies develops and produces domed decorative emblems and decals for customers in the consumer electronics including Motorola, Nokia, Nike, General Motors, and Microsoft. This \$825,000 project is expected to create 10 positions and retain 20 jobs.

**Telamon Corporation** has been awarded a 50 percent job creation tax credit for a six-year term as a result of the company's expansion in the City of Columbus (Franklin County). The value of the tax credit is estimated at \$113,531 over the term, and the company would be required to maintain operations at the project site for nine years. Telamon, founded in 1985, is one of the largest Asian-owned businesses in the United States. It is a \$468 million company with more than 500 employees, a number that will be growing as they expand operations in Ohio. Telamon provides a variety of services to the telecommunications industry and its customers. This \$395,000 project is expected to create 38 jobs.

**Thermo Fisher Scientific Asheville, LLC** has been awarded a 50 percent job creation tax credit for a seven-year term as a result of the company's expansion in the City of Marietta (Washington County). The value of the tax credit is estimated at \$328,832 over the term, and the company would be required to maintain operations at the project site for 10 years. Thermo Fisher, originally founded under the name Thermo Forma, is a vertically integrated manufacturer of specialty cold storage equipment such as freezers and refrigeration for the medical and research laboratory markets. This \$1.7 million project is expected to create 116 positions and retain 480 jobs.

**Rolls-Royce Fuel Cell Systems US Inc.** has been awarded a 60 percent job creation tax credit for a ten-year term as a result of the company's expansion in Jackson Township (Stark County). The value of the tax credit is estimated at \$705,737 over the term, and the company would be required to maintain operations at the project site for 13 years. Rolls-Royce Fuel Cell Systems is developing megawatt-scale solid oxide fuel cell power systems for stationary power markets and applications. Currently, the fuel cell technology is in the research and technology stage of development with a focus on identification and mitigation of key technical risks in advance of product design. This \$4 million project is expected to create 60 positions and retain 31 jobs.

**Code Blue LLC** has been awarded a 65 percent job creation tax credit for a six-year term as a result of the company's expansion in the City of Springfield (Clark County). The value of the tax credit is estimated at \$1 million over the term, and the company would be required to maintain operations at the project site for nine years. Code Blue is the premier provider of third party claims administration services for property insurance claims. The company's innovative program offering was launched to handle end-to-end processing of a wide variety of property claims for commercial and residential losses. This \$2.25 million project is expected to create 250 jobs.

**Caterpillar Logistics Services, Inc.** has been awarded a 75 percent job creation tax credit for a ten-year term as a result of the company's expansion in the City of Clayton (Montgomery County). The value of the tax credit is estimated at \$1.8 million over the term, and the company would be required to maintain operations at the project site for 13 years. Since 1987, Caterpillar has been the exclusive provider of distribution services for Caterpillar Inc., the world's leading manufacturer of construction and mining equipment, diesel and natural gas engines, and industrial gas turbines. Caterpillar has operations in 23 countries on six continents. This \$65 million project is expected to create 500 jobs.

**Ernst & Young U.S. LLP** has been awarded a 75 percent job retention tax credit for a ten-year term as a result of the company's project in the City of Cleveland (Cuyahoga County). The company would be required to maintain operations at the project site for 13 years. Ernst & Young is a professional services company, providing advisory, assurance, auditing, transaction, and tax services. This \$283 million project is expected to retain 625 jobs.

**General Mills Operations, LLC** has been awarded a 75 percent job retention tax credit for a ten-year term as a result of the company's capital investment project in the City of Wellston (Jackson County). The company would be required to maintain operations at the project site for 13 years. General Mills represents one of the food industry's largest operations in the world, with more than 100 brands satisfying several industry markets. The project in the City of Wellston includes the expansion of the company's current 690,000 square foot facility for the installation a new pizza roll manufacturing line, a production freezer, and the addition of a dry storage warehouse. This \$70 million project is expected to retain 1,154 jobs.

*The **Ohio Tax Credit Authority** is a five-member independent board consisting of taxation and economic development professionals from throughout the state that is responsible for reviewing and approving applications for state tax credit assistance. The Authority also has oversight responsibilities that include monitoring and reporting the progress of approved tax credit projects. The **Ohio Tax Credit Authority's** approval of incentives indicates the state's commitment to the company, and precedes a final decision of the company to accept or decline the tax incentives approved.*

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